

Ahold announces debt buyback offer

Amsterdam, the Netherlands – Ahold today announced an offer to repurchase notes, in order to reduce net interest expense and debt. Ahold's subsidiary, Ahold Finance USA, is offering to repurchase any and all of the outstanding \$690 million 8.25% Guaranteed Senior Notes due in July 2010. The buyback will be funded out of existing cash balances.

The offer price is \$1,053.75 per \$1,000 principal amount of notes tendered and accepted for purchase. The offer will expire at 5.00 pm Eastern Daylight Time (EDT) on July 1, 2009, unless it is extended. The payment date for notes purchased will be July 2, 2009 and, in addition to the offer price, payment will include accrued and unpaid interest from the last interest payment date to, but not including, July 2, 2009.

Terms and conditions of the offer can be found on Ahold's public website at <http://www.ahold.com/en/investors> or by contacting the depositary and information agent, Global Bondholder Services Corporation (also for questions on the tendering of notes) at +1 212 430 3774.

Goldman, Sachs & Co: +1 800 828-3182 (for questions on the offer)
Ahold Press Office: +31 20 509 5291

Cautionary notice

This press release includes forward-looking statements, which do not refer to historical facts but refer to expectations based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results to differ materially from those included in such statements. These forward-looking statements include, but are not limited to, statements as to timing and success of the offer and the effects thereof and statements as to the expectation that cash balances will be used to purchase the outstanding notes. These forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results, performance or events to differ materially from those future results expressed in or implied by the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Ahold's ability to control or estimate precisely, such as the satisfaction of the conditions to the offer and the timing thereof, changes in the conditions of the securities markets, particularly the markets for debt securities, and other factors discussed in Ahold's public filings. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Neither Ahold nor Ahold Finance USA, LLC assume any obligation to update any public information or forward-looking statements in this press release to reflect subsequent events or circumstances, except as may be required by securities laws. Outside the Netherlands, Koninklijke Ahold N.V., being its registered name, presents itself under the name of "Royal Ahold" or simply "Ahold".

None of Ahold, Ahold Finance USA, LLC, the dealer managers, the depositary and information agent, the indenture trustee, or their respective affiliates, makes any recommendation in connection with the offer.

Offer restrictions

This press release is neither an offer to purchase nor a solicitation to buy any of the 8.25% notes due 2010, nor is it a solicitation for acceptance of the offer to purchase such notes. Ahold Finance USA, LLC is making the offer only by, and upon the terms and subject to the conditions of, the Offer to Purchase document and the related Letter of Transmittal. The offer is not being made in any jurisdiction in which the making or acceptance thereof would not be in compliance with the securities, blue sky or other laws of such jurisdiction. Such jurisdictions include Italy, United Kingdom, France, Belgium and Germany. Reference must be made to the Offer to Purchase document for detailed offer restrictions for each of the aforementioned countries.

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